



FOR IMMEDIATE RELEASE

**CONTACT: Donny Epp
479.215.2626**

Simmons Feed Ingredients Acquires Delaware-based Pet Poultry Products

Siloam Springs, AR (April 13) – Simmons Feed Ingredients, Inc., an affiliate of Simmons Foods, based in Siloam Springs, AR, finalized the acquisition and transition of Pet Poultry Products, Inc., a Delaware-based manufacturer of frozen meat ingredients effective February 2, 2018. Simmons, a third-generation, family-owned company, operates three affiliated businesses including a farm to fork producer of prepared poultry products, a pet food manufacturer that is the largest supplier of private label wet pet food in North America, and Simmons Feed Ingredients, a leading provider of animal nutrition products.

The acquisition of Pet Poultry Products strategically positions Simmons to meet customer needs in an ever-changing and competitive animal nutrition market by providing additional processing capacity and broader distribution.

"Pet Poultry Products is a family-owned company with a culture of strong values and a commitment to produce high-quality frozen meat ingredients for the pet food market, and that makes this acquisition a good fit for Simmons," said Jeff Webster, President and COO of Simmons Feed Ingredients. "Simmons new team members from Pet Poultry have experienced a lot of change over the last several weeks and are to be commended for making the necessary adjustments throughout this transition process."

"Like us, Simmons Foods is a family-owned company with solid values that match the commitment Pet Poultry Products has made to our employees and partners," said Mark Hunsberger, President of Pet Poultry Products Inc. "This is why I have agreed to continue in my current role with Simmons' leadership team."

In making the announcement about the acquisition, Simmons officials informed the estimated 150 people working in three facilities located in Missouri, Pennsylvania and Delaware, that the company would retain all employees.

"This transition has been a testament to the resilience, problem-solving and professionalism of our new team members at the former Pet Poultry Products and our existing Simmons shared services teams," Webster said.

Summit Advisory, Inc. was the exclusive financial advisor to Pet Poultry Products with Barley Snyder providing legal counsel. Morgan Lewis was Simmons' legal counsel.

About Pet Poultry Products

Pet Poultry Products was founded in Bridgeville, DE in 1967 and began by supplying chicken products to the pet food industry. Today, they offer a variety of meat products to the pet food industry with facilities in Quakertown, PA, Milan, MO, and Bridgeville, DE. Pet Poultry Products is proud of their quick turnaround times, consistent quality and meeting customers' schedules through the efforts of their employees.

About Simmons Feed Ingredients

Simmons Feed Ingredients produces specialized wet and dry ingredients for the pet food, aquaculture and animal feed industries. From its beginnings as a producer of chicken-based protein products, the company has grown to become a leading supplier of diverse, proprietary ingredients. Simmons Feed Ingredients drives innovation across the entire supply chain including traceable sourcing, custom transportation and quality control solutions. Simmons operates multiple ingredient production facilities in Arkansas, Missouri, Delaware and Pennsylvania.

For more information on Simmons Feed Ingredients, visit simmonsfeedingredients.com.

About Simmons Foods Inc. and Affiliates

Simmons is a vertically integrated, leading supplier of poultry, pet food and feed ingredient solutions headquartered in Siloam Springs, Arkansas. Founded in 1949 in Arkansas, the company and its affiliates remain a privately-owned and family-led business.

For more information on Simmons Foods, visit simmonsfoods.com.

Summit Advisory Inc (SummitAdvisory.com) brokered the transaction with seller representatives **Barley Snyder LLP** (Barley.com), and **Jefferson, Urian, Doane & Sterner, P.A.** (JUDS.com) provided legal counsel to sellers. **Morgan, Lewis & Brokius LLP** provided legal counsel to Simmons.